

# Congress of the United States

Washington, DC 20515

December 6, 2024

The Honorable Mike Johnson  
Speaker  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Hakeem Jeffries  
Minority Leader  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Charles Schumer  
Majority Leader  
United States Senate  
Washington, DC 20002

The Honorable Mitch McConnell  
Minority Leader  
United States Senate  
Washington, DC 20002

Dear Speaker Johnson, Leader Jeffries, Majority Leader Schumer, and Minority Leader McConnell,

We are writing to seek your leadership to pass legislation during the remainder of the 118th Congress to address the double taxation issue between the United States and Taiwan. Currently, tax disincentives discourage Taiwanese and American companies from expanding reciprocal investments in both economies due to the absence of a bilateral tax arrangement.

As you know, Taiwan is an important strategic and economic partner—it is the only top 10 trading partner with whom the U.S. does not have a formal double taxation arrangement. Taiwan is also a growing source of foreign direct investment (FDI) in the United States—TSMC’s investment in Arizona is the largest FDI in a greenfield project in U.S. history. Existing tax disincentives, such as the double taxation of income, interest, and dividends, make it more costly for U.S. and Taiwanese businesses to expand within each other’s borders. Without double tax relief, these disincentives will hinder additional Taiwanese investments in critical sectors, such as semiconductors, within the U.S. economy. The absence of these investments and expertise will make it even more difficult for the United States to lessen its foreign dependency on imports of critical technologies and avert supply chain disruptions that pose ongoing threats to U.S. national security and economic growth.

The 118th Congress has made considerable progress toward addressing this issue, with the House passing Taiwan-related provisions in the bipartisan Tax Relief for American Families and Workers Act. Once enacted into law, this measure would provide targeted relief from double taxation on U.S.-Taiwan cross-border investment and provide authority for the President to negotiate and enter into a tax agreement relative to Taiwan. However, efforts to get Taiwan tax relief across the finish line have not yet succeeded, as the Tax Relief for American Families and Workers Act remains stalled in the Senate.

We can make real progress in removing tax disincentives on U.S. and Taiwan cross-border investments by enacting the U.S.-Taiwan double taxation relief measures this year. We believe there is overwhelming support in the Senate for doing so, as was the case in the House. We urge you to collaborate actively to pass the Taiwan tax provisions passed in the House before the 118th Congress adjourns. U.S. and Taiwanese investors shouldn’t have to wait for the next Congress to act.

Thank you for your attention to this matter.

Sincerely,



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Ami Bera, M.D.  
Member of Congress



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Sharice L. Davids  
Member of Congress



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Ted W. Lieu  
Member of Congress



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Earl L. "Buddy" Carter  
Member of Congress



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Joaquin Castro  
Member of Congress



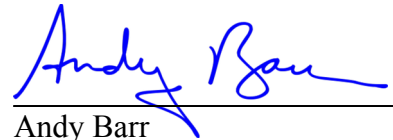
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Carlos A. Gimenez  
Member of Congress



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Charles J. "Chuck" Fleischmann  
Member of Congress



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Andy Barr  
Member of Congress



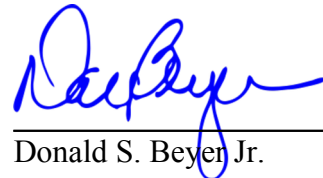
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Jake Auchincloss  
Member of Congress



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Gus M. Bilirakis  
Member of Congress



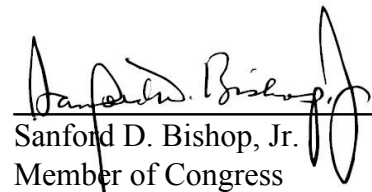
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Donald S. Beyer Jr.  
Member of Congress



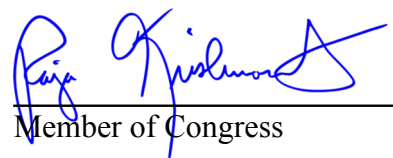
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Jim Tokuda  
Member of Congress



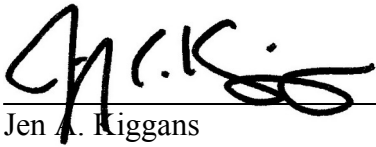
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Sanford D. Bishop, Jr.  
Member of Congress



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Raja Krishnamoorthi  
Member of Congress



Jen A. Riggans  
Member of Congress



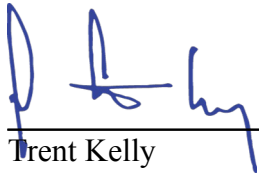
Sydney Kamlager-Dove  
Member of Congress



Michael Guest  
Member of Congress



Carol D. Miller  
Member of Congress



Trent Kelly  
Member of Congress



Ann McLane Kuster  
Member of Congress



Glenn Grothman  
Member of Congress



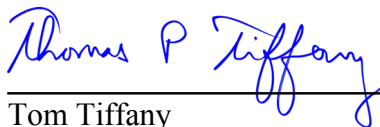
Chuck Edwards  
Member of Congress



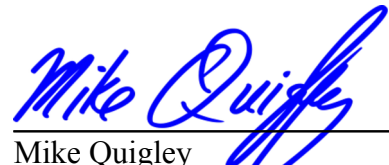
Shri Thanedar  
Member of Congress



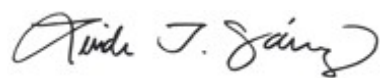
Brad Sherman  
Member of Congress



Tom Tiffany  
Member of Congress



Mike Quigley  
Member of Congress



Linda T. Sánchez  
Member of Congress



Adriano Espaillat  
Member of Congress



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Steve Cohen  
Member of Congress



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Debbie Wasserman Schultz  
Member of Congress



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Jake LaTurner  
Member of Congress



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Maria Elvira Salazar  
Member of Congress



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Nicole Malliotakis  
Member of Congress



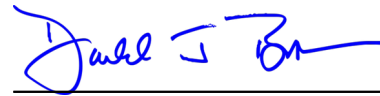
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Burgess Owens  
Member of Congress



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Madeleine Dean  
Member of Congress



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Don Bacon  
Member of Congress



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Sheila Cherfilus-McCormick  
Member of Congress



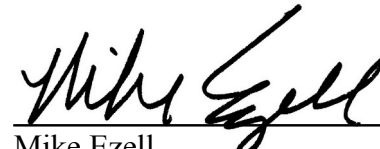
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Mark Alford  
Member of Congress



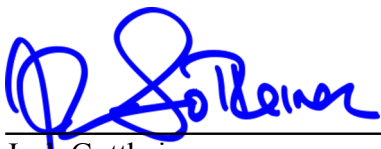
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Dan Meuser  
Member of Congress



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Mike Ezell  
Member of Congress



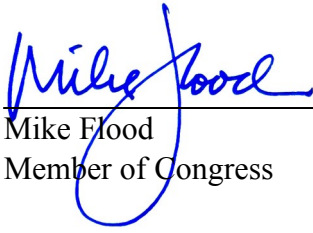
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Josh Gottheimer  
Member of Congress



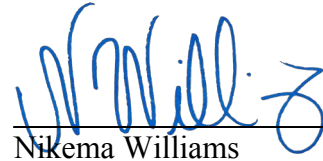
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Young Kim  
Member of Congress



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Mike Flood  
Member of Congress



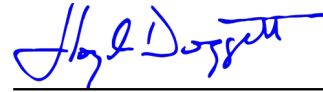
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Nikema Williams  
Member of Congress



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Marilyn Strickland  
Member of Congress



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Lloyd Doggett  
Member of Congress



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Lance Gooden  
Member of Congress



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Grace Meng  
Member of Congress



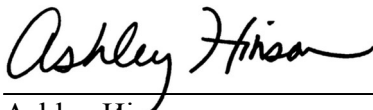
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Susie Lee  
Member of Congress



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Dan Goldman  
Member of Congress



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Ashley Hinson  
Member of Congress



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Ben Cline  
Member of Congress



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Chrissy Houlahan  
Member of Congress



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Rich McCormick, MD, MBA  
Member of Congress



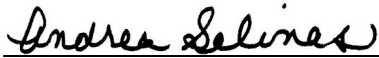
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Mary Sattler Peltola  
Member of Congress

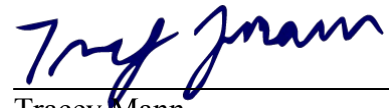


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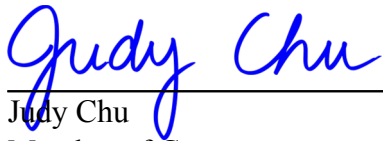
Joseph D. Morelle  
Member of Congress



Andrea Salinas  
Member of Congress



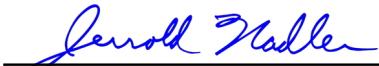
Tracey Mann  
Member of Congress



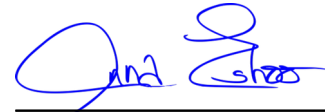
Judy Chu  
Member of Congress



Veronica Escobar  
Member of Congress



Ferrol Nadler  
Member of Congress



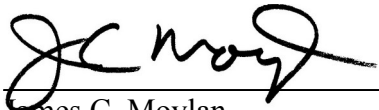
Anna G. Eshoo  
Member of Congress



Debbie Lesko  
Member of Congress



Dusty Johnson  
Member of Congress



James C. Moylan  
Member of Congress



Neal P. Dunn, M.D.  
Member of Congress



Brendan F. Boyle  
Member of Congress



Gabe Amo  
Member of Congress



Marc A. Veasey  
Member of Congress



Andre Carson  
Member of Congress



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Lori Trahan  
Member of Congress



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Mike Collins  
Member of Congress



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Morgan Luttrell  
Member of Congress



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Ed Case  
Member of Congress



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Timmy Panetta  
Member of Congress



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Eric Swalwell  
Member of Congress



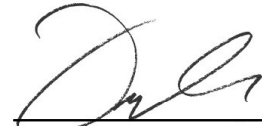
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David Schweikert  
Member of Congress



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Thomas R. Suozzi  
Member of Congress



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Troy Carter  
Member of Congress



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Marcus J. Molinaro  
Member of Congress



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Daniel T. Kildee  
Member of Congress



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Andy Biggs  
Member of Congress



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Danny K. Davis  
Member of Congress

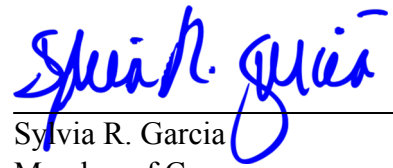


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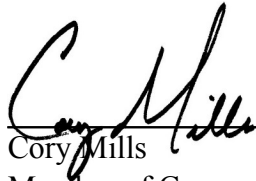
Robert Garcia  
Member of Congress



Keith Self  
Member of Congress



Sylvia R. Garcia  
Member of Congress



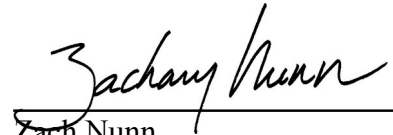
Cory Mills  
Member of Congress



Greg Stanton  
Member of Congress



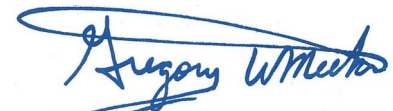
Juan Ciscomani  
Member of Congress



Zach Nunn  
Member of Congress



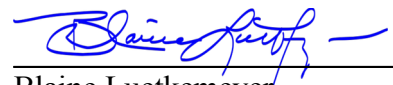
Joe Wilson  
Member of Congress



Gregory W. Meeks  
Ranking Member  
House Foreign Affairs Committee



Chris Pappas  
Member of Congress



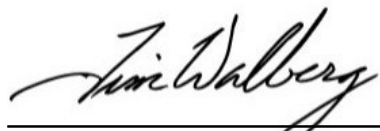
Blaine Luetkemeyer  
Member of Congress



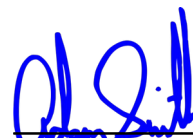
Ruben Gallego  
Member of Congress



Lois Frankel  
Member of Congress



Tim Walberg  
Member of Congress



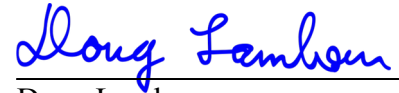
Adam Smith  
Member of Congress





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Glenn "GT" Thompson  
Member of Congress



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Doug Lamborn  
Member of Congress



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Greg Pence  
Member of Congress



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A. Drew Ferguson IV  
Member of Congress



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Brad Finstad  
Member of Congress